



## R Systems Recognized as a Major Contender in Everest Group's ISV and Internet-specific SPES PEAK Matrix® Assessment 2024

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Place: Noida, India

R Systems International Limited (a Blackstone portfolio Company), a global leader in digital product engineering and technology solutions, today announced that it has been named a Major Contender in Everest Group's ISV and Internet-specific SPES PEAK Matrix® Assessment 2024.

Everest Group's ISV and Internet-specific SPES PEAK Matrix® Assessment 2024 is a comprehensive evaluation that analyzes the capabilities and market impact of leading engineering service providers. In this year's assessment, R Systems is identified as a Major Contender, reaffirming its position as a prominent player in the software product engineering landscape.

The assessment evaluated 37 software product engineering service providers across several key dimensions including market adoption, portfolio mix, value delivered, vision and strategy, scope of services offered, innovation and investments, and delivery footprint.

R Systems is recognized for its:

- Revenue growth, particularly in the ISV and internet, driven by multiple large deal wins and an expanding client base.
- Investments in developing IP, focusing on areas such as AI, Generative AI, and Chaos Engineering.
- Enhanced engineering capabilities across ISV and internet vertical, as well as across key themes such as Cloud, DevOps, Data Engineering, and Generative AI following the acquisition of Velotio.
- Balanced portfolio across buyer sizes and geographies (North America, Europe, and APAC).
- Strong partner ecosystem that including hyperscalers (AWS, GCP, and Azure), data engineering partners (Snowflake, Tableau, and PowerBI), and other enterprise technology providers (Automation Anywhere and UiPath).
- Client-centric approach, clients valuing its technical expertise, flexibility, and AI/ML based frameworks that it leverages in the engagements.

“We are honored to be recognized as a Major Contender in Everest Group's ISV and Internet-specific SPES PEAK Matrix® Assessment 2024. This recognition reflects our deep understanding of the market and the digital priorities of our clients along with a strong commitment to their success. Through strategic investments in IP, talent, and end-to-end product development capabilities, we're enabling our clients to advance their product roadmaps and create exceptional user experiences.” says Kalpak Shah, Head - Tech, Internet, & Platforms, R Systems and CEO & Founder, Velotio.

"R Systems has been recognized as a Major Contender in Everest Group's ISV and Internet-specific PEAK Matrix® Assessment 2024. The company has been proactively investing in areas such as cloud, DevOps, data engineering, generative AI, and chaos engineering, while also expanding through strategic acquisitions such as Velotio," says Mayank Maria, Vice President, Everest Group. "R Systems is highly regarded by its clients for its technical expertise, efficient project delivery, and ability to drive innovation around emerging themes."

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### **About Everest Group**

Everest Group is a leading global research firm helping business leaders make confident decisions. Everest Group's PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products and solutions within various market segments. Likewise, providers of these services, products, and solutions, look to the PEAK Matrix® to gauge and calibrate their offerings against others in the industry or market. Find further details and in-depth content at [www.everestgrp.com](http://www.everestgrp.com).

### **About R Systems:**

R Systems is a leading digital product engineering company that designs and develops chip-to-cloud software products, platforms, and digital experiences that empower its clients to achieve higher revenues and operational efficiency. Our product mindset and engineering capabilities in Cloud, Data, AI, and CX enable us to serve key players in the high-tech industry, including ISVs, SaaS, and Internet companies, as well as product companies in telecom, media, finance, manufacturing, health and public services verticals.

For more information, visit <https://pages.rsystems.com/peak-matrix-isv-tech>.

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